



# Trustees' Financial Summary

## FY2017-18

Submit ID: 0537-69952541

### 28 Madison County

### 0537 Sheridan Elem

**Due Date:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- Trustees are responsible for ensuring the accuracy and prompt submission of this report.
- Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.
- Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.
- This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.

### Certification

<b>Business Manager/Clerk:</b>	Rebecca Larsen	<b>Phone #:</b>	(406) 842-5302
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(Signature)

(Date)

<b>Chair, Board of Trustees:</b>	William Wood
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(Signature)

(Date)

<b>County Superintendent</b>	Pam Birkeland
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(Signature)

(Date)

### Software

Accounting Package: Black Mountain

For FY18 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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**0537 Sheridan Elem**

## Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
101	Resource Transfers Dist/Coops	LOCAL	RESERVE TRANS SB 348	Local
214	Aggregate Reim/Indirects	LOCAL		Local
329	Miscellaneous State Grant	STATE	TOBACCO ED	State
335	Medicaid	STATE		State
360	Gifted and Talented	STATE	28-0537-3113	State
411	F1 In Schools	FEDERAL		
422	Title I - Schoolwide	FEDERAL	28-1537-3113	Federal
434	21st Century Community Learning	FEDERAL	28-0537-1713	84.287
437	Title IV, Part B, 21st Century	FEDERAL	FY 17	84.287
465	Academic Achievement	FEDERAL		
470	Snacks Program	FEDERAL		10.558
494	Title I - Schoolwide	FEDERAL	FY 17	Federal
596	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	FY 18	84.358A
597	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A130656	84.358A
750	Track Project	LOCAL		



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## Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(01)	(10)	(11)	(12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	148,325.49	44,779.94	202,704.84	(1,366.01)
02	Taxes Receivable - Real and Personal (120-149)	4,714.13	760.25	40.69	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	153,039.62	45,540.19	202,745.53	(1,366.01)
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)	4,714.13	760.25	40.69	
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)	33,950.10	681.52		
46	Non-Materialized ANB - Excess Levy				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	114,375.39	44,098.42	202,704.84	(1,366.01)
52	<b>TOTAL FUND BALANCE/EQUITY</b>	148,325.49	44,779.94	202,704.84	(1,366.01)
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	153,039.62	45,540.19	202,745.53	(1,366.01)



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## Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(13)	(14)	(15)	(17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,471.18	43,191.45	(9,147.61)	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			28,940.48	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	3,471.18	43,191.45	19,792.87	
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)			18,059.45	
48	Fund Balance for Budget	3,471.18	43,191.45	1,733.42	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	3,471.18	43,191.45	19,792.87	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	3,471.18	43,191.45	19,792.87	



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## Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				9,419.87
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				9,419.87
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				9,419.87
52	<b>TOTAL FUND BALANCE/EQUITY</b>				9,419.87
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				9,419.87



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## Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	7,488.16	79,819.62		4,204.26
02	Taxes Receivable - Real and Personal (120-149)	163.59			1,477.31
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	7,651.75	79,819.62		5,681.57
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)	163.59			1,477.31
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)		8,646.87		
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	7,488.16	71,172.75		4,204.26
52	<b>TOTAL FUND BALANCE/EQUITY</b>	7,488.16	79,819.62		4,204.26
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	7,651.75	79,819.62		5,681.57



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## Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	88.27	92,022.49		
02	Taxes Receivable - Real and Personal (120-149)		592.00		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	88.27	92,614.49		
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)		592.00		
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	88.27	92,022.49		
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	88.27	92,022.49		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	88.27	92,614.49		





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## Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
		(76)	(77)	(78)	(79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
		(81)	(82)	(84)	(85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>DEFERRED OUTFLOWS</b>					
21	Deferred Outflows (501)				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	<b>TOTAL LIABILITIES</b>				
<b>DEFERRED INFLOWS</b>					
36	Deferred Inflows (680)				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

		Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01	
PRC	Revenue		2017 Value	2018 Value
1110	District Tax Levy		342,246.64	365,521.34
1190	Penalties and Interest on Taxes		440.33	1,073.66
1510	Interest Earnings		1,035.48	2,243.17
3110	Direct State Aid		426,586.40	417,975.76
3111	Quality Educator		42,857.56	41,809.50
3112	At Risk Student		5,430.26	5,230.90
3113	Indian Education For All		2,890.00	2,840.88
3114	American Indian Achievement Gap		1,463.00	1,680.00
3115	State Spec Ed Allowable Cost Pymt to Districts		22,365.42	19,847.68
3116	Data For Achievement		2,768.96	0.00
3118	Natural Resource Development		7,721.63	0.00
3120	State Guaranteed Tax Base Aid		140,213.19	180,034.91
3444	State School Block Grant		58,875.67	0.00
6100	Material Prior Period Revenue Adjustments		-6,093.77	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<b>1,048,800.77</b>	<b>1,038,257.80</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 01		
PRC	Program	Function	Object	2017 Value	2018 Value	
	<b>1XX</b>	<b>Regular Education Programs - Elementary/Secondary</b>				
		<b>1XXX</b>	<b>Instruction</b>			
			1XX Personal Services - Salaries	488,733.79	505,089.65	
			2XX Personal Services - Employee Benefits	50,976.49	53,062.35	
			6XX Supplies and Materials	62,889.81	51,249.48	
			8XX Other Expenditures	1,860.34	1,179.61	
		<b>21XX</b>	<b>Support Services - Students</b>			
			6XX Supplies and Materials	0.00	421.99	
		<b>222X</b>	<b>Educational Media Services</b>			
			1XX Personal Services - Salaries	10,324.40	10,526.50	
			2XX Personal Services - Employee Benefits	55.54	57.94	
			6XX Supplies and Materials	4,508.71	2,813.08	
		<b>23XX</b>	<b>Support Services - General Administration</b>			
			1XX Personal Services - Salaries	38,659.15	41,487.50	
			2XX Personal Services - Employee Benefits	194.36	219.62	
			3XX Purchased Professional and Technical Services	10,519.65	4,776.75	
			4XX Purchased Property Services	346.99	499.50	
			5XX Other Purchased Services	5,493.96	2,868.30	
			6XX Supplies and Materials	26,899.90	16,150.19	
			8XX Other Expenditures	2,262.10	476.00	



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 01		
PRC	Program	Function	Object	2017 Value	2018 Value	
		<b>24XX Support Services - School Administration</b>				
		1XX	Personal Services - Salaries	50,189.96	51,333.80	
		2XX	Personal Services - Employee Benefits	5,637.98	5,768.75	
		<b>26XX Operation and Maintenance of Plant Services</b>				
		1XX	Personal Services - Salaries	55,664.33	56,102.08	
		2XX	Personal Services - Employee Benefits	3,448.96	3,720.90	
		4XX	Purchased Property Services	71,122.62	40,940.89	
		5XX	Other Purchased Services	21,226.00	20,124.74	
		6XX	Supplies and Materials	36,550.47	19,696.24	
		7XX	Property and Equipment Acquisition	0.00	10,077.10	
	<b>280 Special Education - Local and State</b>					
		<b>1XXX Instruction</b>				
		1XX	Personal Services - Salaries	43,902.39	54,630.72	
		2XX	Personal Services - Employee Benefits	230.96	2,149.64	
		5XX	Other Purchased Services	125.00	0.00	
		6XX	Supplies and Materials	842.79	336.15	
		<b>21XX Support Services - Students</b>				
		3XX	Purchased Professional and Technical Services	0.00	1,892.66	
		<b>221X Improvement of Instruction Services</b>				
		5XX	Other Purchased Services	238.20	0.00	
		<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>				
		920	Resources Transferred to Other School Districts or Cooperatives	8,527.42	12,806.55	
	<b>365 Indian Education for All - OTO &amp; Ongoing</b>					
		<b>1XXX Instruction</b>				
		6XX	Supplies and Materials	283.83	0.00	
		8XX	Other Expenditures	122.95	0.00	
	<b>710 School Sponsored Extracurricular Activities</b>					
		<b>34XX Extracurricular - Activities</b>				
		1XX	Personal Services - Salaries	2,891.94	3,928.60	
		2XX	Personal Services - Employee Benefits	207.81	282.70	
		5XX	Other Purchased Services	1,049.96	1,306.40	
		6XX	Supplies and Materials	1,543.19	1,000.00	
	<b>720 School Sponsored Athletics</b>					
		<b>35XX Extracurricular - Athletics</b>				
		1XX	Personal Services - Salaries	15,611.74	17,988.67	
		2XX	Personal Services - Employee Benefits	238.30	250.08	
		5XX	Other Purchased Services	95.77	0.00	
		6XX	Supplies and Materials	4,784.70	4,523.99	
	<b>999 Undistributed</b>					
		<b>61XX Operating Transfers to Other Funds</b>				
		910	Operating Transfers to Other Funds	0.00	5,813.93	





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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01		
PRC	Program	Function	Object		2017 Value	2018 Value	
101	Resource Transfers Dist/Coops						
	998 School Safety Transfers to Building Reserve Fund						
	61XX Operating Transfers to Other Funds						
			911	School Safety Transfer to Building Reserve Fund	19,500.00	5,000.00	
598	1XX Regular Education Programs - Elementary/Secondary						
	26XX Operation and Maintenance of Plant Services						
			4XX	Purchased Property Services	3,392.23	0.00	
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>					<u>1,051,154.69</u>	<u>1,010,553.05</u>	

Schedule Of Changes Worksheet					Fund Code 01	
Beginning Fund Balance					122,287.20	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,038,257.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,010,553.05	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	33,950.10	Less Last Year	35,616.56	(4b)	-1,666.46
					-1,666.46	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					148,325.49	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2017 Value	2018 Value
1110	District Tax Levy	69,236.77	57,627.23
1190	Penalties and Interest on Taxes	88.25	173.97
1510	Interest Earnings	326.98	708.81
2220	County On-Schedule Trans Reimb	16,817.06	18,382.41
3210	State On-Schedule Trans Reimb	16,817.06	14,341.84
3444	State School Block Grant	2,634.88	2,634.88
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>105,921.00</b>	<b>93,869.14</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2017 Value	2018 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>					
<b>23XX Support Services - General Administration</b>					
		1XX	Personal Services - Salaries	18,368.13	19,171.08
		2XX	Personal Services - Employee Benefits	91.33	97.74
<b>24XX Support Services - School Administration</b>					
		1XX	Personal Services - Salaries	10,755.02	11,000.10
		2XX	Personal Services - Employee Benefits	58.70	60.98
<b>26XX Operation and Maintenance of Plant Services</b>					
		4XX	Purchased Property Services	8,411.72	9,502.57
		5XX	Other Purchased Services	0.00	4,341.36
		6XX	Supplies and Materials	3,679.41	1,303.09
<b>27XX Student Transportation Services</b>					
		1XX	Personal Services - Salaries	21,385.55	22,636.00
		2XX	Personal Services - Employee Benefits	1,377.48	1,517.87
		3XX	Purchased Professional and Technical Services	953.93	790.63
		4XX	Purchased Property Services	8,948.60	10,742.31
		5XX	Other Purchased Services	4,224.75	2,909.52
		6XX	Supplies and Materials	12,313.03	18,380.53
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>90,567.65</b>	<b>102,453.78</b>



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## Schedule Of Changes Worksheet

**Fund Code 10**

Beginning Fund Balance						52,683.06 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						93,869.14 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						102,453.78 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	681.52	Less Last Year	0.00	(4b)		681.52
						681.52 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						44,779.94 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 11	
PRC	Revenue		2017 Value	2018 Value
	1110 District Tax Levy		34,179.09	266.15
	1190 Penalties and Interest on Taxes		46.18	11.14
	1510 Interest Earnings		1,526.53	2,935.60
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<b>35,751.80</b>	<b>3,212.89</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 11	
PRC	Program	Function	Object	2017 Value	2018 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>0.00</b>	<b>0.00</b>

Schedule Of Changes Worksheet						Fund Code 11	
Beginning Fund Balance						199,491.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						3,212.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						202,704.84	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 12 - School Food Services Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 12

PRC	Revenue	2017 Value	2018 Value
1510	Interest Earnings	47.47	34.53
1621	Lunch Sales	17,460.58	14,675.25
1622	Breakfast Sales	4,972.20	5,327.70
1632	Daily Adult Sales	3,607.90	7,612.00
1900	Other Revenue from Local Sources	41.67	937.44
3220	State Food Services Match	107.97	120.60
4550	Federal Child Nutrition	42,528.78	35,752.79
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>68,766.57</b>	<b>64,460.31</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 12

PRC	Program	Function	Object	2017 Value	2018 Value
<b>910 Food Services</b>					
<b>31XX Food Services</b>					
			1XX Personal Services - Salaries	33,579.92	27,399.54
			2XX Personal Services - Employee Benefits	2,072.65	1,695.55
			4XX Purchased Property Services	100.00	0.00
			5XX Other Purchased Services	4.79	0.00
			6XX Supplies and Materials	35,094.23	42,686.68
			8XX Other Expenditures	0.00	85.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>70,851.59</b>	<b>71,866.77</b>

#### Schedule Of Changes Worksheet Fund Code 12

Beginning Fund Balance	6,040.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	64,460.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	71,866.77	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	-1,366.01	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 13	
PRC	Revenue		2017 Value	2018 Value
	1110 District Tax Levy		75.61	0.00
	1190 Penalties and Interest on Taxes		3.13	0.00
	1510 Interest Earnings		27.19	49.29
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<b>105.93</b>	<b>49.29</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 13	
PRC	Program	Function	Object	2017 Value	2018 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>0.00</b>	<b>0.00</b>

Schedule Of Changes Worksheet						Fund Code 13	
Beginning Fund Balance						3,421.89	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						49.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						3,471.18	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 14 - Retirement Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 14

PRC	Revenue	2017 Value	2018 Value
	1510 Interest Earnings	270.00	656.57
	2240 County Retirement Distribution	149,685.71	112,251.11
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>149,955.71</u>	<u>112,907.68</u>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 14

PRC	Program	Function	Object	2017 Value	2018 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>1XXX Instruction</b>			
			2XX Personal Services - Employee Benefits	75,912.37	79,191.12
		<b>222X Educational Media Services</b>			
			2XX Personal Services - Employee Benefits	1,692.51	1,728.35
		<b>23XX Support Services - General Administration</b>			
			2XX Personal Services - Employee Benefits	9,149.31	9,691.95
		<b>24XX Support Services - School Administration</b>			
			2XX Personal Services - Employee Benefits	9,287.40	9,508.24
		<b>26XX Operation and Maintenance of Plant Services</b>			
			2XX Personal Services - Employee Benefits	8,475.67	8,573.66
		<b>27XX Student Transportation Services</b>			
			2XX Personal Services - Employee Benefits	3,273.25	3,492.90
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			2XX Personal Services - Employee Benefits	7,151.84	8,759.68
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>34XX Extracurricular - Activities</b>			
			2XX Personal Services - Employee Benefits	435.26	613.53
	<b>720 School Sponsored Athletics</b>				
		<b>35XX Extracurricular - Athletics</b>			
			2XX Personal Services - Employee Benefits	1,698.82	2,163.96
	<b>910 Food Services</b>				
		<b>31XX Food Services</b>			
			2XX Personal Services - Employee Benefits	5,044.68	4,141.73
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>122,121.11</u>	<u>127,865.12</u>



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## Schedule Of Changes Worksheet

**Fund Code 14**

Beginning Fund Balance						58,148.89 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						112,907.68 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						127,865.12 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						43,191.45 (5)





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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2018 Value
<b>214</b>	<b>Aggregate Reim/Indirects</b>	
	1510 Interest Earnings	32.85
	1900 Other Revenue from Local Sources	647.40
	4940 Schoolwide Program	2,233.00
<b>335</b>	<b>Medicaid</b>	
	3355 Medicaid - Miscellaneous	92,297.90
<b>360</b>	<b>Gifted and Talented</b>	
	3600 State Gifted & Talented Reimbursement	800.00
<b>411</b>	<b>F1 In Schools</b>	
	4340 Title IV, Part B, 21st Century Community Learning Centers	3,780.56
<b>422</b>	<b>Title I - Schoolwide</b>	
	4940 Schoolwide Program	65,408.97
<b>434</b>	<b>21st Century Community Learning</b>	
	4340 Title IV, Part B, 21st Century Community Learning Centers	36,242.95
<b>437</b>	<b>Title IV, Part B, 21st Century</b>	
	4340 Title IV, Part B, 21st Century Community Learning Centers	7,454.61
<b>470</b>	<b>Snacks Program</b>	
	4700 Federal Miscellaneous Grants from other State Agencies	872.66
<b>494</b>	<b>Title I - Schoolwide</b>	
	4940 Schoolwide Program	8,123.21
<b>596</b>	<b>Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	6,429.00
<b>597</b>	<b>Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	6,641.50
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		230,964.61

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2017 Value	2018 Value
<b>214</b>	<b>Aggregate Reim/Indirects</b>				
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
	<b>1XXX Instruction</b>				
			1XX Personal Services - Salaries		622.40
			2XX Personal Services - Employee Benefits		107.14
			6XX Supplies and Materials		25.00
			<b>214 Subtotal</b>		754.54



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 15	
PRC	Program	Function	Object	2017 Value	2018 Value
335	Medicaid				
	1XX	Regular Education Programs - Elementary/Secondary			
	21XX	Support Services - Students			
		3XX	Purchased Professional and Technical Services		97,575.90
			<b>335 Subtotal</b>		<u>97,575.90</u>
360	Gifted and Talented				
	360	State Gifted & Talented Reimbursement			
	1XXX	Instruction			
		6XX	Supplies and Materials		5,209.00
			<b>360 Subtotal</b>		<u>5,209.00</u>
411	F1 In Schools				
	434	Title IV, Part B, 21st Century Community Learning Centers			
	1XXX	Instruction			
		1XX	Personal Services - Salaries		1,500.00
		2XX	Personal Services - Employee Benefits		258.21
		5XX	Other Purchased Services		123.45
		6XX	Supplies and Materials		1,014.26
	27XX	Student Transportation Services			
		5XX	Other Purchased Services		234.35
			<b>411 Subtotal</b>		<u>3,130.27</u>
422	Title I - Schoolwide				
	494	Schoolwide Program			
	1XXX	Instruction			
		1XX	Personal Services - Salaries		44,952.28
		2XX	Personal Services - Employee Benefits		7,435.20
		6XX	Supplies and Materials		9,929.50
	221X	Improvement of Instruction Services			
		5XX	Other Purchased Services		3,612.26
			<b>422 Subtotal</b>		<u>65,929.24</u>
434	21st Century Community Learning				
	434	Title IV, Part B, 21st Century Community Learning Centers			
	1XXX	Instruction			
		1XX	Personal Services - Salaries		25,860.03
		2XX	Personal Services - Employee Benefits		4,055.12
		6XX	Supplies and Materials		4,864.01
	221X	Improvement of Instruction Services			
		5XX	Other Purchased Services		914.00
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries		191.25
		2XX	Personal Services - Employee Benefits		43.24



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Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 15	
PRC	Program	Function	Object	2017 Value	2018 Value
			5XX Other Purchased Services		315.59
			<b>434 Subtotal</b>		<u>36,243.24</u>
<b>437</b>	<b>Title IV, Part B, 21st Century</b>				
	<b>434 Title IV, Part B, 21st Century Community Learning Centers</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries		2,030.00
			2XX Personal Services - Employee Benefits		349.59
			6XX Supplies and Materials		1,901.27
		<b>27XX Student Transportation Services</b>			
			5XX Other Purchased Services		3,173.38
			<b>437 Subtotal</b>		<u>7,454.24</u>
<b>470</b>	<b>Snacks Program</b>				
	<b>470 Federal Miscellaneous Grants from other State Agencies</b>				
		<b>1XXX Instruction</b>			
			6XX Supplies and Materials		1,897.16
			<b>470 Subtotal</b>		<u>1,897.16</u>
<b>494</b>	<b>Title I - Schoolwide</b>				
	<b>494 Schoolwide Program</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries		4,681.03
			2XX Personal Services - Employee Benefits		786.02
			6XX Supplies and Materials		2,653.59
			<b>494 Subtotal</b>		<u>8,120.64</u>
<b>596</b>	<b>Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>				
	<b>412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)</b>				
		<b>1XXX Instruction</b>			
			4XX Purchased Property Services		2,959.00
			6XX Supplies and Materials		3,682.50
			<b>596 Subtotal</b>		<u>6,641.50</u>
<b>597</b>	<b>Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>				
	<b>412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)</b>				
		<b>1XXX Instruction</b>			
			4XX Purchased Property Services		9,656.00
			<b>597 Subtotal</b>		<u>9,656.00</u>
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>					<u><u>242,611.73</u></u>



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## Schedule Of Changes Worksheet

Fund Code 15

Beginning Fund Balance					13,380.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					230,964.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					242,611.73	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	18,059.45	Less Last Year	0.00	(4b)	18,059.45	
					18,059.45	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					19,792.87	(5)

## Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
214 Aggregate Reim/Indirects	2,913.25	754.54	2,158.71
335 Medicaid	92,297.90	97,575.90	-5,278.00
360 Gifted and Talented	800.00	5,209.00	-4,409.00
411 F1 In Schools	3,780.56	3,130.27	650.29
422 Title I - Schoolwide	65,408.97	65,929.24	-520.27
434 21st Century Community Learning	36,242.95	36,243.24	-0.29
437 Title IV, Part B, 21st Century	7,454.61	7,454.24	0.37
470 Snacks Program	872.66	1,897.16	-1,024.50
494 Title I - Schoolwide	8,123.21	8,120.64	2.57
596 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	6,429.00	6,641.50	-212.50
597 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	6,641.50	9,656.00	-3,014.50
<b>Total</b>	<b>230,964.61</b>	<b>242,611.73</b>	<b>-11,647.12</b>



# Trustees' Financial Summary

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0537 Sheridan Elem

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 21	
PRC	Revenue		2017 Value	2018 Value
	1510 Interest Earnings		29.18	59.08
	5300 Operating Transfers from Other Funds		0.00	5,813.93
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<u>29.18</u>	<u>5,873.01</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 21	
PRC	Program	Function	Object	2017 Value	2018 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet						Fund Code 21	
Beginning Fund Balance						3,546.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						5,873.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						9,419.87	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 28 - Technology Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 28

PRC	Revenue	2017 Value	2018 Value
1110	District Tax Levy	12,455.60	12,625.59
1190	Penalties and Interest on Taxes	16.20	37.23
1510	Interest Earnings	42.80	117.69
3281	State Technology Aid	936.96	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>13,451.56</b>	<b>12,780.51</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 28

PRC	Program	Function	Object	2017 Value	2018 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>					
<b>1XXX Instruction</b>					
			4XX Purchased Property Services	0.00	6,922.00
			6XX Supplies and Materials	5,647.20	7,485.53
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>5,647.20</b>	<b>14,407.53</b>

#### Schedule Of Changes Worksheet Fund Code 28

Beginning Fund Balance	9,115.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12,780.51	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	14,407.53	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,488.16	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 29	
PRC	Revenue		2017 Value	2018 Value
	1510 Interest Earnings		564.36	1,161.99
	1900 Other Revenue from Local Sources		7,752.42	7,851.43
	1925 Innovative Education Payment		3.52	0.00
	3445 State Combined Fund School Block Grant		7,749.30	4,054.69
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<b>16,069.60</b>	<b>13,068.11</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 29	
PRC	Program	Function	Object	2017 Value	2018 Value
750	Track Project				
	1XX Regular Education Programs - Elementary/Secondary				
	26XX Operation and Maintenance of Plant Services				
	3XX Purchased Professional and Technical Services			0.00	13,476.04
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>0.00</b>	<b>13,476.04</b>

Schedule Of Changes Worksheet						Fund Code 29	
Beginning Fund Balance						71,580.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						13,068.11	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						13,476.04	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	8,646.87	Less Last Year	0.00	(4b)	8,646.87	
						8,646.87	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						79,819.62	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 50	
PRC	Revenue		2017 Value	2018 Value
	1110 District Tax Levy		103,723.87	114,844.29
	1190 Penalties and Interest on Taxes		135.11	336.30
	1510 Interest Earnings		353.91	633.26
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>			<b>104,212.89</b>	<b>115,813.85</b>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 50	
PRC	Program	Function	Object	2017 Value	2018 Value
	1XX Regular Education Programs - Elementary/Secondary				
		51XX General Obligation Bonds, Special Assessments and Interest			
			840 Principal On Debt	100,000.00	105,000.00
			850 Interest on Debt	9,840.00	5,040.00
			860 Agent Fees/Issuance Costs	150.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<b>109,990.00</b>	<b>110,040.00</b>

Schedule Of Changes Worksheet						Fund Code 50	
Beginning Fund Balance						-1,569.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						115,813.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						110,040.00	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						4,204.26	(5)





# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 61 - Building Reserve Fund

**Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 61**

PRC	Revenue	2017 Value	2018 Value
	1110 District Tax Levy	39,184.68	48,058.98
	1190 Penalties and Interest on Taxes	25.46	133.44
	1510 Interest Earnings	616.20	1,145.75
	5200 Sale or Compensation for Loss of Assets	13,500.00	242.00
<b>101</b>	<b>Resource Transfers Dist/Coops</b>		
	5301 School Safety and Security Transfer	19,500.00	5,000.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<u>72,826.34</u>	<u>54,580.17</u>

**Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 61**

PRC	Program	Function	Object	2017 Value	2018 Value	
	<b>1XX</b>	<b>Regular Education Programs - Elementary/Secondary</b>				
		<b>26XX</b>	<b>Operation and Maintenance of Plant Services</b>			
			4XX Purchased Property Services	63,745.95	10,307.99	
			6XX Supplies and Materials	4,077.00	1,605.40	
<b>101</b>	<b>Resource Transfers Dist/Coops</b>					
	<b>190</b>	<b>School Safety Projects</b>				
		<b>26XX</b>	<b>Operation and Maintenance of Plant Services</b>			
			4XX Purchased Property Services	0.00	24,754.50	
			6XX Supplies and Materials	17,637.75	0.00	
<b>750</b>	<b>Track Project</b>					
	<b>1XX</b>	<b>Regular Education Programs - Elementary/Secondary</b>				
		<b>26XX</b>	<b>Operation and Maintenance of Plant Services</b>			
			3XX Purchased Professional and Technical Services	0.00	13,500.00	
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>85,460.70</u>	<u>50,167.89</u>	



# Trustees' Financial Summary

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**0537 Sheridan Elem**

## Schedule Of Changes Worksheet

**Fund Code 61**

Beginning Fund Balance						87,610.21 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						54,580.17 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						50,167.89 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						92,022.49 (5)



# Trustees' Financial Summary

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## Detail Expenditure

Fund	Account	Description	2017 Value	2018 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	23,388.00	25,714.68
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	526,090.53	544,174.62
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	928.88	18,312.78
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	43,835.22	32,883.09
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 355	Technology Contracted Services	0.00	0.00
XX	XXX XXXX 455	Technology Repairs and Rental	0.00	19,537.00
XX	XXX XXXX 535	Technology Communication Services	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00
XX	XXX XXXX 645	Online Textbooks/E-Books	0.00	0.00
XX	XXX XXXX 682	Technology Supplies	0.00	8,965.66
XX	XXX XXXX 735	Technology Equipment and Software	0.00	0.00



# Trustees' Financial Summary

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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	19,847.68
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	19,847.68

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	6,650.16
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	28,591.96
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	71,815.72
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

### **Remember:**

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2020 Maximum Budget: 100%**



# Trustees' Financial Summary

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## Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	54,630.72	0.00	0.00	0.00	0.00
280	1XXX	2XX	2,149.64	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	6XX	336.15	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	1,892.66	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	12,806.55	0.00	0.00	0.00	0.00
<b>Totals</b>			71,815.72	0.00	0.00	0.00	0.00

71,815.72

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director. ARM 10.16.3136

\*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY18 in TEAMS.



# Trustees' Financial Summary

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## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

<b>Governmental</b>	<b>Beginning Balance</b>	<b>Adjust- ments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Land	1,500.00	0.00	0.00	0.00	1,500.00
Buildings	1,872,124.00	0.00	0.00	0.00	1,872,124.00
Machinery and Equipment	408,476.00	73,981.00	10,077.00	5,000.00	487,534.00
Totals at Historical Cost	2,282,100.00	73,981.00	10,077.00	5,000.00	2,361,158.00
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	2,282,100.00	73,981.00	10,077.00	5,000.00	2,361,158.00

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.

<b>Depreciation by Function for FY2018</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Adjustments</b>
Instruction (1XXX)	33,071.00	0.00	0.00
General Administration (23XX)	2,359.00	0.00	0.00
Operations and Maintenance (26XX)	6,477.00	0.00	0.00
Transportation (27XX)	5,196.00	0.00	0.00
Total Depreciation for FY2018	47,103.00	0.00	0.00

\*\*\* Has comment.



# Trustees' Financial Summary

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## Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2017	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2018) [a+b-c-d]	(f) Current Portion Due FY2019	(g) Long-Term Portion Due FY2020
<b>Governmental Activities *</b>							
Compensated Absences	23,146.49	48,800.51	0.00	0.00	71,947.00	0.00	71,947.00
Total Governmental Activity							
Non-bond Long-Term Liabilities	23,146.49	48,800.51	0.00	0.00	71,947.00	0.00	71,947.00
<b>Bond(s)</b>							
01/15/1998	105,000.00	0.00	105,000.00	0.00	0.00	0.00	0.00
Total Governmental Activity							
Bond Long-Term Liabilities	105,000.00	0.00	105,000.00	0.00	0.00	0.00	0.00

A prior period adjustment has been made to the Schedule of Changes in Long-Term Liabilities

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



# Trustees' Financial Summary

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## Net Pension Liability FY2018

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<b>Governmental</b>				
Net Pension - PERS	167,066.12	39,837.88	0.00	206,904.00
Net Pension - TRS	1,066,422.06	0.00	15,132.06	1,051,290.00