

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES

As an essential part of their budgeting process, Sheridan School District’s Board of Trustees is authorized by law to impose levies to support its budget. The Sheridan School District’s Board of Trustees **estimates** the following increases/decreases in revenues and mills for the funds noted below for the next school year beginning July 1, 2020, using certified taxable valuations from the current school fiscal year as provided to the District:

SHERIDAN HIGH SCHOOL

Fund	2019-20		2020-21 Projections					Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills			
General - BASE	\$ 136,490	18.61	\$ 142,067	19.36	\$ 5,577	0.75	\$ 1.01	\$ 2.02	
General - OverBASE	\$ 280,906	38.28	\$ 275,165	37.50	\$ (5,741)	(0.78)	\$ (1.05)	\$ (2.10)	
Transportation	\$ 70,320	9.58	\$ 69,093	9.42	\$ (1,227)	(0.16)	\$ (0.22)	\$ (0.44)	
Bus Depreciation	\$ 53,580	7.30	\$ 53,580	7.30	\$ -	-	\$ -	\$ -	
Tuition	\$ -	0.00	\$ 19,932	2.72	\$ 19,932	2.72	\$ 3.67	\$ 7.34	
Adult Ed	\$ 6,787	0.92	\$ 3,527	0.48	\$ (3,260)	(0.44)	\$ (0.59)	\$ (1.18)	
Technology	\$ 19,072	2.60	\$ 19,072	2.60	\$ -	-	\$ -	\$ -	
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -	
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -	
Building Reserve Permissive	\$ 8,370	1.14	\$ 9,607	1.31	\$ 1,237	0.17	\$ 0.23	\$ 0.46	
Building Reserve Voted	\$ 20,000	2.73	\$ 20,000	2.73	\$ -	-	\$ -	\$ -	
Grand Total	\$ 595,525	81.16	\$ 612,043	83.42	\$ 16,518	2.26	\$ 3.05	\$ 6.10	

SHERIDAN ELEMENTARY

Fund	2019-20		2020-21 Projections					Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills			
General - BASE	\$ 149,284	34.86	\$ 165,400	38.62	\$ 16,115	3.76	\$ 5.08	\$ 10.16	
General - OverBASE	\$ 208,386	48.66	\$ 208,386	48.66	\$ -	-	\$ -	\$ -	
Transportation	\$ 60,994	14.24	\$ 71,832	16.77	\$ 10,838	2.53	\$ 3.42	\$ 6.84	
Bus Depreciation	\$ 54,838	12.81	\$ 54,838	12.81	\$ -	-	\$ -	\$ -	
Tuition	\$ 29,941	6.99	\$ 9,500	2.22	\$ (20,441)	(4.77)	\$ (6.44)	\$ (12.88)	
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -	
Technology	\$ 25,000	5.84	\$ 25,000	5.84	\$ -	-	\$ -	\$ -	
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -	
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -	
Building Reserve Permissive	\$ 11,416	2.67	\$ 12,629	2.95	\$ 1,213	0.28	\$ 0.38	\$ 0.76	
Building Reserve Voted	\$ 20,000	4.67	\$ 20,000	4.67	\$ -	-	\$ -	\$ -	
Grand Total	\$ 559,859	130.74	\$ 567,584	132.54	\$ 7,726	1.80	\$ 2.44	\$ 4.88	

*Impacts above are based on current certified taxable valuations from the current school fiscal year.

The District anticipates using the permissive Building Reserve levies listed above for the projects that improve the general safety of students and staff, increase energy efficiency, to repair roofing systems, or any other critical repairs needed to improve the functionality of school facilities.

These estimates are the District’s best estimates at the current time. They are based on the current year’s taxable value, as required by MCA 20-9-525. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact District Clerk Rebecca Larsen at 406-842-5302 or becky.larsen@sheridan.k12.mt.us if you have questions or need additional information.