



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Due Date:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.*
- *This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk:

Rebecca Larsen

Phone #:

(406) 842-5302

(Signature)

(Date)

Chair, Board of Trustees:

Kendra Horn

(Signature)

(Date)

County Superintendent

Pam Birkeland

(Signature)

(Date)

Software

Accounting Package:

Black Mountain

For FY21 did the district employ a certified special education director?

No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
154	IDEA PART B FY21	FEDERAL		
155	IDEA, Part B, Special Education	FEDERAL		84.027
158	IDEA, Special Education Preschool	FEDERAL		84.173
184	SBA ACCOUNTS	LOCAL		
190	COVID EXPENSES	STATE		
214	Aggregate Reim/Indirects	LOCAL		Local
335	Medicaid	STATE		State
336	MEDICAID-MISC	STATE		
361	GIFTED & TALENTED	STATE		
414	Title V, Part B, Subpart 1, Small Rural Schools (SRS)	FEDERAL		84.358A
431	21ST CENTURY COMMUNITY LEARNING FY21	FEDERAL		
436	Title IV, Part B, 21st Century Community Learning Centers	FEDERAL		84.287
470	Snacks Program	FEDERAL		10.558
490	Title I, ESEA Schoolwide Program	FEDERAL		Federal
494	Title I, ESEA Schoolwide Program	FEDERAL		Federal
512	Title V, Part B, Subpart 2, Rural Low Income Schools (RLIS)	FEDERAL		84.358
612	Building Reserve Voted Levy	LOCAL		
613	Building Reserve Permissive Levy	LOCAL		
765	ESSER I	FEDERAL		
770	CARES - Governor's Coronavirus Relief Fund, Per-ANB	FEDERAL		21.019



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(01)	(10)	(11)	(12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	109,549.50	76,514.67	112,308.32	20,753.98
02	Taxes Receivable - Real and Personal (120-149)	1,904.35	373.44	27.77	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	111,453.85	76,888.11	112,336.09	20,753.98
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	1,904.35	373.44	27.77	
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
46	Non-Materialized ANB - Excess Levy				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	109,549.50	76,514.67	112,308.32	20,753.98
52	TOTAL FUND BALANCE/EQUITY	109,549.50	76,514.67	112,308.32	20,753.98
53	TOTAL LIABILITIES AND FUND BALANCE	111,453.85	76,888.11	112,336.09	20,753.98



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(13)	(14)	(15)	(17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	159.46	38,094.19	35,201.99	
02	Taxes Receivable - Real and Personal (120-149)	101.45			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			4,633.27	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	260.91	38,094.19	39,835.26	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	101.45			
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget	159.46	38,094.19	39,835.26	
52	TOTAL FUND BALANCE/EQUITY	159.46	38,094.19	39,835.26	
53	TOTAL LIABILITIES AND FUND BALANCE	260.91	38,094.19	39,835.26	



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				8,732.81
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				8,732.81
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				8,732.81
52	TOTAL FUND BALANCE/EQUITY				8,732.81
53	TOTAL LIABILITIES AND FUND BALANCE				8,732.81



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	10,836.27	87,627.68		
02	Taxes Receivable - Real and Personal (120-149)	129.35			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	10,965.62	87,627.68		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	129.35			
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	10,836.27	87,627.68		
52	TOTAL FUND BALANCE/EQUITY	10,836.27	87,627.68		
53	TOTAL LIABILITIES AND FUND BALANCE	10,965.62	87,627.68		



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		105,695.83		
02	Taxes Receivable - Real and Personal (120-149)		163.68		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		105,859.51		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)		163.68		
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget		105,695.83		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		105,695.83		
53	TOTAL LIABILITIES AND FUND BALANCE		105,859.51		



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
		(76)	(77)	(78)	(79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
		(81)	(82)	(84)	(85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Payroll Clearing Fund	Claims Clearing Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Custodial Fund - A	Custodial Fund - B	Custodial Fund - C	Custodial Fund - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Balance Sheet

		Custodial Fund - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County
0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01	
PRC	Revenue		2020 Value	2021 Value
	1110 District Tax Levy		357,590.91	376,489.79
	1190 Penalties and Interest on Taxes		500.09	485.94
	1510 Interest Earnings		2,211.86	331.02
	3110 Direct State Aid		411,119.09	441,945.55
	3111 Quality Educator		42,990.93	44,252.12
	3112 At Risk Student		4,627.61	4,217.89
	3113 Indian Education For All		2,788.92	3,018.60
	3114 American Indian Achievement Gap		1,296.00	1,320.00
	3115 State Special Education Allowable Cost Payment to Districts		26,755.71	27,518.40
	3116 Data For Achievement		2,670.81	2,890.35
	3120 State - Guaranteed Tax Base Aid		177,053.94	190,556.13
	5300 Operating Transfers from Other Funds		636.50	435.25
	6100 Material Prior Period Revenue Adjustments		895.90	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:			1,031,138.27	1,093,461.04

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 01	
PRC	Program	Function	Object	2020 Value	2021 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			1XX Personal Services - Salaries	517,147.14	505,529.68
			2XX Personal Services - Employee Benefits	66,016.96	68,188.78
			6XX Supplies and Materials	42,590.17	76,896.66
		21XX Support Services - Students			
			6XX Supplies and Materials	61.01	382.26
		222X Educational Media Services			
			1XX Personal Services - Salaries	6,764.51	8,929.12
			2XX Personal Services - Employee Benefits	23.75	23.26
			6XX Supplies and Materials	3,052.20	5,694.80
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	43,352.16	42,599.66
			2XX Personal Services - Employee Benefits	159.87	133.46
			3XX Purchased Professional and Technical Services	5,641.00	5,853.01
			4XX Purchased Property Services	573.25	1,739.50
			5XX Other Purchased Services	2,220.35	6,218.62
			6XX Supplies and Materials	20,013.85	38,187.45
			810 Dues and Fees	0.00	4,055.80
			8XX Other Expenditures	1,792.50	45.00



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object	2020 Value	2021 Value	
		24XX Support Services - School Administration				
		1XX	Personal Services - Salaries	54,189.40	54,457.94	
		2XX	Personal Services - Employee Benefits	6,538.56	6,800.17	
		26XX Operation and Maintenance of Plant Services				
		1XX	Personal Services - Salaries	60,416.55	44,244.94	
		2XX	Personal Services - Employee Benefits	2,821.21	1,674.61	
		4XX	Purchased Property Services	58,852.70	67,135.94	
		5XX	Other Purchased Services	16,041.23	16,694.36	
		6XX	Supplies and Materials	13,432.65	33,411.68	
		7XX	Property and Equipment Acquisition	39,999.00	0.00	
		810	Dues and Fees	236.00	236.00	
	280 Special Education - Local and State					
		1XXX Instruction				
		1XX	Personal Services - Salaries	35,258.71	36,431.52	
		2XX	Personal Services - Employee Benefits	123.98	99.99	
		6XX	Supplies and Materials	2,784.37	5,330.84	
		221X Improvement of Instruction Services				
		5XX	Other Purchased Services	0.00	79.00	
	432 Title III, Part A, English Language Acquisition & Language Enhancement					
		1XXX Instruction				
		6XX	Supplies and Materials	0.00	56.98	
	710 School Sponsored Extracurricular Activities					
		27XX Student Transportation Services				
		1XX	Personal Services - Salaries	2,171.14	1,064.79	
		2XX	Personal Services - Employee Benefits	117.91	51.44	
		6XX	Supplies and Materials	209.64	0.00	
		34XX Extracurricular - Activities				
		5XX	Other Purchased Services	670.25	729.10	
	720 School Sponsored Athletics					
		27XX Student Transportation Services				
		1XX	Personal Services - Salaries	2,645.83	1,505.34	
		2XX	Personal Services - Employee Benefits	220.06	60.79	
		35XX Extracurricular - Athletics				
		1XX	Personal Services - Salaries	14,064.00	16,215.00	
		2XX	Personal Services - Employee Benefits	54.96	53.78	
		6XX	Supplies and Materials	6,200.00	7,806.54	
	999 Undistributed					
		62XX Resources Transferred to Other School Districts or Cooperatives				
		920	Resources Transferred to Other School Districts or Cooperatives	4,485.00	34,124.93	



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01		
PRC	Program	Function	Object		2020 Value	2021 Value	
190	COVID EXPENSES						
	1XX Regular Education Programs - Elementary/Secondary						
	1XXX Instruction						
			6XX Supplies and Materials		0.00	183.31	
	23XX Support Services - General Administration						
			6XX Supplies and Materials		0.00	214.55	
	26XX Operation and Maintenance of Plant Services						
			6XX Supplies and Materials		0.00	127.50	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					<u>1,030,941.87</u>	<u>1,093,268.10</u>	

Schedule Of Changes Worksheet					Fund Code 01	
Beginning Fund Balance					149,355.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,093,461.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,093,268.10	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	39,999.00	(4b)	-39,999.00
					-39,999.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					109,549.50	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2020 Value	2021 Value
1110	District Tax Levy	61,090.78	74,766.43
1190	Penalties and Interest on Taxes	90.46	100.64
1510	Interest Earnings	867.12	102.14
2220	County On-Schedule Transportation Reimbursement	18,035.04	16,654.14
3210	State - On-Schedule Transportation Reimbursement	17,360.51	14,565.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		97,443.91	106,188.55

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2020 Value	2021 Value
1XX Regular Education Programs - Elementary/Secondary					
23XX Support Services - General Administration					
			1XX Personal Services - Salaries	20,207.77	20,265.41
			2XX Personal Services - Employee Benefits	77.01	65.87
			5XX Other Purchased Services	0.00	11.00
			6XX Supplies and Materials	13.00	0.00
24XX Support Services - School Administration					
			1XX Personal Services - Salaries	11,611.97	11,669.53
			2XX Personal Services - Employee Benefits	40.90	30.01
26XX Operation and Maintenance of Plant Services					
			4XX Purchased Property Services	14,532.86	495.00
			5XX Other Purchased Services	5,744.09	5,569.19
			6XX Supplies and Materials	1,692.53	0.00
27XX Student Transportation Services					
			1XX Personal Services - Salaries	30,700.49	29,887.95
			2XX Personal Services - Employee Benefits	1,416.63	1,120.29
			3XX Purchased Professional and Technical Services	925.81	1,129.91
			4XX Purchased Property Services	610.43	142.50
			5XX Other Purchased Services	0.00	1,635.99
			6XX Supplies and Materials	14,999.85	8,701.14
			810 Dues and Fees	35.39	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				102,608.73	80,723.79



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule Of Changes Worksheet

Fund Code 10

Beginning Fund Balance						51,049.91 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						106,188.55 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						80,723.79 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						76,514.67 (5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 11	
PRC	Revenue		2020 Value	2021 Value
	1110 District Tax Levy		54,592.43	424.50
	1190 Penalties and Interest on Taxes		69.16	15.64
	1510 Interest Earnings		1,186.34	244.87
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:			55,847.93	685.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 11	
PRC	Program	Function	Object	2020 Value	2021 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	0.00

Schedule Of Changes Worksheet						Fund Code 11	
Beginning Fund Balance						111,623.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						685.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						112,308.32	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 12	
PRC	Revenue		2020 Value	2021 Value
	1510 Interest Earnings		1.44	1.75
	1621 Lunch Sales		19,566.18	5,719.64
	1622 Breakfast Sales		4,682.50	1,659.00
	1632 Daily Adult Sales		6,927.90	11,338.30
	1900 Other Revenue from Local Sources		671.55	0.00
	3220 State - School Nutrition Match		0.00	114.11
	4550 Federal School Nutrition Reimbursement		27,179.61	7,055.15
	4555 School Nutrition Summer Food Service Program		10,979.26	62,803.10
	6100 Material Prior Period Revenue Adjustments		0.00	164.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:			70,008.44	88,855.85

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 12	
PRC	Program	Function	Object	2020 Value	2021 Value
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	28,921.88	31,173.42
			2XX Personal Services - Employee Benefits	1,264.24	807.43
			4XX Purchased Property Services	149.00	0.00
			6XX Supplies and Materials	39,357.18	36,866.75
			810 Dues and Fees	0.00	85.00
			8XX Other Expenditures	85.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				69,777.30	68,932.60

Schedule Of Changes Worksheet						Fund Code 12
Beginning Fund Balance						830.73 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						88,855.85 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						68,932.60 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						20,753.98 (5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 13

PRC	Revenue	2020 Value	2021 Value
	1110 District Tax Levy	29,575.65	18,938.68
	1112 District Levy - Personal Property	0.00	1.72
	1190 Penalties and Interest on Taxes	29.07	24.31
	1510 Interest Earnings	32.05	4.49
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>29,636.77</u>	<u>18,969.20</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 13

PRC	Program	Function	Object	2020 Value	2021 Value
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	28,292.12	20,065.51
			2XX Personal Services - Employee Benefits	93.00	55.36
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>28,385.12</u>	<u>20,120.87</u>

Schedule Of Changes Worksheet

Fund Code 13

Beginning Fund Balance	1,311.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	18,969.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	20,120.87	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	159.46	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 14

PRC	Revenue	2020 Value	2021 Value
	1510 Interest Earnings	348.76	58.58
	2240 County Retirement Distribution	133,342.84	139,912.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>133,691.60</u>	<u>139,971.18</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 14

PRC	Program	Function	Object	2020 Value	2021 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	81,619.53	79,995.10
		222X Educational Media Services			
			2XX Personal Services - Employee Benefits	1,118.35	1,499.57
		23XX Support Services - General Administration			
			2XX Personal Services - Employee Benefits	10,156.65	10,011.84
		24XX Support Services - School Administration			
			2XX Personal Services - Employee Benefits	10,098.54	10,108.19
		26XX Operation and Maintenance of Plant Services			
			2XX Personal Services - Employee Benefits	9,261.32	6,741.43
		27XX Student Transportation Services			
			2XX Personal Services - Employee Benefits	4,819.62	4,774.18
	280 Special Education - Local and State				
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	9,723.16	9,378.50
	710 School Sponsored Extracurricular Activities				
		27XX Student Transportation Services			
			2XX Personal Services - Employee Benefits	332.58	126.76
	720 School Sponsored Athletics				
		27XX Student Transportation Services			
			2XX Personal Services - Employee Benefits	392.38	207.46
		35XX Extracurricular - Athletics			
			2XX Personal Services - Employee Benefits	2,128.41	2,494.16
	910 Food Services				
		31XX Food Services			
			2XX Personal Services - Employee Benefits	3,728.44	4,627.20
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>133,378.98</u>	<u>129,964.39</u>



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule Of Changes Worksheet

Fund Code 14

Beginning Fund Balance						28,087.40 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						139,971.18 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						129,964.39 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						38,094.19 (5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:		Fund Code 15
PRC	Revenue	2021 Value
154	IDEA PART B FY21	
	4560 IDEA, Part B, Special Education	49,241.12
155	IDEA, Part B, Special Education	
	4560 IDEA, Part B, Special Education	2,470.00
158	IDEA, Special Education Preschool	
	4570 IDEA, Special Education Preschool	13.00
184	SBA ACCOUNTS	
	1510 Interest Earnings	0.84
	1900 Other Revenue from Local Sources	3,950.23
	6100 Material Prior Period Revenue Adjustments	3,964.11
214	Aggregate Reim/Indirects	
	1510 Interest Earnings	36.31
335	Medicaid	
	3355 Medicaid - Miscellaneous	62,128.04
336	MEDICAID-MISC	
	3355 Medicaid - Miscellaneous	200.14
361	GIFTED & TALENTED	
	3600 State - Gifted & Talented Reimbursement	7,000.00
414	Title V, Part B, Subpart 1, Small Rural Schools (SRS)	
	4120 Title V, Part B, Subpart 1, Small Rural Schools Achievement (SRSA)	11,873.52
431	21ST CENTURY COMMUNITY LEARNING FY21	
	4340 Title IV, Part B, 21st Century Community Learning Centers	102,399.44
436	Title IV, Part B, 21st Century Community Learning Centers	
	4340 Title IV, Part B, 21st Century Community Learning Centers	10,624.00
470	Snacks Program	
	4700 Federal Miscellaneous Grants from other State Agencies	67.60
494	Title I, ESEA Schoolwide Program	
	4940 Title I, ESEA, Schoolwide Program	122,779.71
512	Title V, Part B, Subpart 2, Rural Low Income Schools (RLIS)	
	6100 Material Prior Period Revenue Adjustments	-54.50
765	ESSER I	
	7650 CARES - State School Emergency Relief Fund	42,465.00
770	CARES - Governor's Coronavirus Relief Fund, Per-ANB	
	7700 CARES - Governor's Coronavirus Relief Fund Per-ANB	47,180.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		466,339.16



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 15	
PRC	Program	Function	Object	2020 Value	2021 Value
154	IDEA PART B	FY21			
	456	IDEA, Part B, Special Education			
		21XX	Support Services - Students		
			3XX Purchased Professional and Technical Services		49,241.12
			154 Subtotal		<u>49,241.12</u>
155	IDEA, Part B, Special Education				
	456	IDEA, Part B, Special Education			
		21XX	Support Services - Students		
			3XX Purchased Professional and Technical Services		351.00
			155 Subtotal		<u>351.00</u>
184	SBA ACCOUNTS				
	1XX	Regular Education Programs - Elementary/Secondary			
		23XX	Support Services - General Administration		
			8XX Other Expenditures		1,150.38
			184 Subtotal		<u>1,150.38</u>
214	Aggregate Reim/Indirects				
	1XX	Regular Education Programs - Elementary/Secondary			
		1XXX	Instruction		
			6XX Supplies and Materials		0.26
			214 Subtotal		<u>0.26</u>
335	Medicaid				
	1XX	Regular Education Programs - Elementary/Secondary			
		21XX	Support Services - Students		
			3XX Purchased Professional and Technical Services		54,961.11
			335 Subtotal		<u>54,961.11</u>
361	GIFTED & TALENTED				
	360	State - Gifted & Talented Reimbursement			
		1XXX	Instruction		
			6XX Supplies and Materials		6,285.00
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services		715.00
			361 Subtotal		<u>7,000.00</u>
414	Title V, Part B, Subpart 1, Small Rural Schools (SRS)				
	412	Title V, Part B, Subpart 1, Small Rural Schools Achievement (SRSA)			
		1XXX	Instruction		
			4XX Purchased Property Services		3,409.00
			6XX Supplies and Materials		8,296.00
			414 Subtotal		<u>11,705.00</u>
431	21ST CENTURY COMMUNITY LEARNING FY21				
	434	Title IV, Part B, 21st Century Community Learning Centers			
		1XXX	Instruction		
			1XX Personal Services - Salaries		35,504.62



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 15
PRC	Program	Function	Object	2020 Value	2021 Value
			2XX Personal Services - Employee Benefits		5,178.11
			6XX Supplies and Materials		6,183.23
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services		88.00
		24XX	Support Services - School Administration		
			3XX Purchased Professional and Technical Services		1,500.00
		62XX	Resources Transferred to Other School Districts or Cooperatives		
			930 Federal/State Grant Resources Transferred to Other Districts or Cooperatives		53,947.24
			431 Subtotal		<u>102,401.20</u>
436	Title IV, Part B, 21st Century Community Learning Centers				
	434 Title IV, Part B, 21st Century Community Learning Centers				
		1XXX	Instruction		
			6XX Supplies and Materials		2,676.90
		62XX	Resources Transferred to Other School Districts or Cooperatives		
			930 Federal/State Grant Resources Transferred to Other Districts or Cooperatives		7,952.22
			436 Subtotal		<u>10,629.12</u>
490	Title I, ESEA Schoolwide Program				
	494 Title I, ESEA, Schoolwide Program				
		1XXX	Instruction		
			1XX Personal Services - Salaries		6,422.97
			2XX Personal Services - Employee Benefits		1,075.34
			6XX Supplies and Materials		850.25
			490 Subtotal		<u>8,348.56</u>
494	Title I, ESEA Schoolwide Program				
	494 Title I, ESEA, Schoolwide Program				
		1XXX	Instruction		
			1XX Personal Services - Salaries		73,833.95
			2XX Personal Services - Employee Benefits		11,997.80
			6XX Supplies and Materials		26,289.96
		221X	Improvement of Instruction Services		
			5XX Other Purchased Services		750.00
			494 Subtotal		<u>112,871.71</u>
512	Title V, Part B, Subpart 2, Rural Low Income Schools (RLIS)				
	412 Title V, Part B, Subpart 1, Small Rural Schools Achievement (SRSA)				
		1XXX	Instruction		
			4XX Purchased Property Services		114.02
			512 Subtotal		<u>114.02</u>



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 15	
PRC	Program	Function	Object	2020 Value	2021 Value
765	ESSER I				
	765	CARES - State School Emergency Relief Fund			
		1XXX	Instruction		
			1XX Personal Services - Salaries		177.60
			2XX Personal Services - Employee Benefits		30.11
			6XX Supplies and Materials		31,904.68
		26XX	Operation and Maintenance of Plant Services		
			1XX Personal Services - Salaries		358.68
			2XX Personal Services - Employee Benefits		58.42
			6XX Supplies and Materials		1,639.93
		31XX	Food Services		
			6XX Supplies and Materials		8,295.58
			765 Subtotal		42,465.00
770	CARES - Governor's Coronavirus Relief Fund, Per-ANB				
	770	CARES - Governor's Coronavirus Relief Fund Per-ANB			
		1XXX	Instruction		
			1XX Personal Services - Salaries		1,442.93
			2XX Personal Services - Employee Benefits		249.79
			6XX Supplies and Materials		32,170.60
		222X	Educational Media Services		
			1XX Personal Services - Salaries		140.59
			2XX Personal Services - Employee Benefits		24.42
		23XX	Support Services - General Administration		
			1XX Personal Services - Salaries		1,271.10
			2XX Personal Services - Employee Benefits		209.88
		26XX	Operation and Maintenance of Plant Services		
			1XX Personal Services - Salaries		9,289.56
			2XX Personal Services - Employee Benefits		1,971.00
			6XX Supplies and Materials		149.99
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries		44.55
			2XX Personal Services - Employee Benefits		9.63
		31XX	Food Services		
			1XX Personal Services - Salaries		172.90
			2XX Personal Services - Employee Benefits		33.66
			770 Subtotal		47,180.60
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					448,419.08



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule Of Changes Worksheet

Fund Code 15

Beginning Fund Balance					21,915.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					466,339.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					448,419.08	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					39,835.26	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
154 IDEA PART B FY21	49,241.12	49,241.12	0.00
155 IDEA, Part B, Special Education	2,470.00	351.00	2,119.00
158 IDEA, Special Education Preschool	13.00	0.00	13.00
184 SBA ACCOUNTS	7,915.18	1,150.38	6,764.80
214 Aggregate Reim/Indirects	36.31	0.26	36.05
335 Medicaid	62,128.04	54,961.11	7,166.93
336 MEDICAID-MISC	200.14	0.00	200.14
361 GIFTED & TALENTED	7,000.00	7,000.00	0.00
414 Title V, Part B, Subpart 1, Small Rural Schools (SRS)	11,873.52	11,705.00	168.52
431 21ST CENTURY COMMUNITY LEARNING FY21	102,399.44	102,401.20	-1.76
436 Title IV, Part B, 21st Century Community Learning Centers	10,624.00	10,629.12	-5.12
470 Snacks Program	67.60	0.00	67.60
490 Title I, ESEA Schoolwide Program	0.00	8,348.56	-8,348.56
494 Title I, ESEA Schoolwide Program	122,779.71	112,871.71	9,908.00
512 Title V, Part B, Subpart 2, Rural Low Income Schools (RLIS)	-54.50	114.02	-168.52
765 ESSER I	42,465.00	42,465.00	0.00
770 CARES - Governor's Coronavirus Relief Fund, Per-ANB	47,180.60	47,180.60	0.00
Total	466,339.16	448,419.08	17,920.08



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 21

PRC	Revenue	2020 Value	2021 Value
	1510 Interest Earnings	152.86	20.82
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		152.86	20.82

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 21

PRC	Program	Function	Object	2020 Value	2021 Value
	999 Undistributed				
		61XX Operating Transfers to Other Funds			
			910 Operating Transfers to Other Funds	636.50	435.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				636.50	435.25

Schedule Of Changes Worksheet

Fund Code 21

Beginning Fund Balance	9,147.24	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	20.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	435.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	8,732.81	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 28

PRC	Revenue	2020 Value	2021 Value
1110	District Tax Levy	24,994.20	25,500.97
1190	Penalties and Interest on Taxes	35.48	33.21
1510	Interest Earnings	200.10	12.40
3281	State - Technology Aid	868.28	903.63
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		26,098.06	26,450.21

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 28

PRC	Program	Function	Object	2020 Value	2021 Value
1XX Regular Education Programs - Elementary/Secondary					
1XXX Instruction					
			4XX Purchased Property Services	12,246.00	11,261.98
			6XX Supplies and Materials	17,410.00	11,905.47
23XX Support Services - General Administration					
			4XX Purchased Property Services	0.00	354.25
26XX Operation and Maintenance of Plant Services					
			4XX Purchased Property Services	45.00	564.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				29,701.00	24,085.95

Schedule Of Changes Worksheet

Fund Code 28

Beginning Fund Balance	8,472.01	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	26,450.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	24,085.95	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,836.27	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 29

PRC	Revenue	2020 Value	2021 Value
	1510 Interest Earnings	782.51	179.03
	1900 Other Revenue from Local Sources	35,033.40	3,075.95
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		35,815.91	3,254.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 29

PRC	Program	Function	Object	2020 Value	2021 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	0.00

Schedule Of Changes Worksheet

Fund Code 29

Beginning Fund Balance					84,372.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					3,254.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					87,627.68	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 50

PRC	Revenue	2020 Value	2021 Value
	1110 District Tax Levy	221.30	0.00
	1510 Interest Earnings	61.10	7.04
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>282.40</u>	<u>7.04</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 50

PRC	Program	Function	Object	2020 Value	2021 Value
	999 Undistributed				
		9999 Undistributed			
			971 Residual Equity Transfers Out	0.00	5,869.99
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>0.00</u>	<u>5,869.99</u>

Schedule Of Changes Worksheet Fund Code 50

Beginning Fund Balance					5,862.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					7.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					5,869.99	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					0.00	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County
0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 60	
PRC	Program	Function	Object		2020 Value	2021 Value
	999	Undistributed				
		9999	Undistributed			
			971	Residual Equity Transfers Out	0.00	88.43
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					<u>0.00</u>	<u>88.43</u>

Schedule Of Changes Worksheet					Fund Code 60	
Beginning Fund Balance					88.43	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					88.43	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					0.00	(5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 61

PRC	Revenue	2020 Value	2021 Value
	1110 District Tax Levy	31,630.33	32,296.25
	1190 Penalties and Interest on Taxes	52.11	43.23
	1510 Interest Earnings	1,656.90	163.35
	3283 State - School Major Maintenance Aid (SMMA)	16,349.03	14,704.38
	9710 Residual Equity Transfers In	0.00	5,958.42
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		49,688.37	53,165.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 61

PRC	Program	Function	Object	2020 Value	2021 Value
101					
	190	School Safety Projects			
		221X	Improvement of Instruction Services		
			3XX Purchased Professional and Technical Services	3,766.36	0.00
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	3,389.64	0.00
612	Building Reserve Voted Levy				
	1XX	Regular Education Programs - Elementary/Secondary			
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	44,448.34	8,502.90
			6XX Supplies and Materials	17,213.06	1,437.45
			7XX Property and Equipment Acquisition	19,250.00	0.00
613	Building Reserve Permissive Levy				
	1XX	Regular Education Programs - Elementary/Secondary			
		26XX	Operation and Maintenance of Plant Services		
			4XX Purchased Property Services	1,316.79	0.00
			7XX Property and Equipment Acquisition	25,042.03	14,772.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				114,426.22	24,712.35



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule Of Changes Worksheet

Fund Code 61

Beginning Fund Balance						77,242.55 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						53,165.63 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						24,712.35 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						105,695.83 (5)



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Detail Expenditure

Fund	Account	Description	2020 Value	2021 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	20,060.47	20,695.46
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	546,908.67	576,968.68
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	0.00	5,406.61
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	37,267.01	35,450.25
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 355	Technology Contracted Services	0.00	0.00
XX	XXX XXXX 455	Technology Repairs and Rental	22,243.25	0.00
XX	XXX XXXX 535	Technology Communication Services	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00
XX	XXX XXXX 682	Technology Supplies	38,128.50	50,865.61
XX	XXX XXXX 735	Technology Equipment and Software	0.00	0.00



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	20,638.80
b. Related Services Block Grant Entitlement	6,879.60
c. Total Entitlements Subject to Reversion	27,518.40

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	36,599.47
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	62,062.22
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2023 Maximum Budget: 75%



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	36,431.52	20,065.51	0.00	0.00	0.00
280	1XXX	2XX	99.99	55.36	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	6XX	5,330.84	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	79.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00	0.00
Totals			41,941.35	20,120.87	0.00	0.00	0.00

62,062.22

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director. ARM 10.16.3136

*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY21 in TEAMS.



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	1,500.00	0.00	0.00	0.00	1,500.00
Buildings	1,872,124.00	0.00	0.00	0.00	1,872,124.00
Machinery and Equipment	636,873.00	0.00	54,771.00	17,008.00	674,636.00
Totals at Historical Cost	2,510,497.00	0.00	54,771.00	17,008.00	2,548,260.00
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	2,510,497.00	0.00	54,771.00	17,008.00	2,548,260.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2021	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	28,481.00	0.00	0.00
General Administration (23XX)	2,359.00	0.00	0.00
Operations and Maintenance (26XX)	9,689.00	0.00	0.00
Transportation (27XX)	39,032.00	0.00	0.00
*** Unallocated	1,517.00	0.00	0.00
Total Depreciation for FY2021	81,078.00	0.00	0.00

*** Has comment.



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2020	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2021) [a+b-c-d]	(f) Current Portion Due FY2022	(g) Long-Term Portion Due FY2023
Governmental Activities *							
Compensated Absences	70,718.83	0.00	0.00	2,866.72	67,852.11	0.00	67,852.11
Total Governmental Activity							
Non-bond Long-Term Liabilities	70,718.83	0.00	0.00	2,866.72	67,852.11	0.00	67,852.11

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

FY2020-21

Submit ID: 0537-10584621

28 Madison County

0537 Sheridan Elem

Net Pension Liability FY2021

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental				
Net Pension - PERS	158,786.00	48,412.00	0.00	207,198.00
Net Pension - TRS	1,223,222.00	202,846.00	0.00	1,426,068.00