

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES

As an essential part of their budgeting process, Sheridan School District’s Board of Trustees is authorized by law to impose levies to support its budget. The Sheridan School District’s Board of Trustees **estimates** the following increases/decreases in revenues and mills for the funds noted below for the next school year beginning July 1, 2022, using certified taxable valuations from the current school fiscal year as provided to the District:

Sheridan Elementary

Fund	2021-22 Actual Levies		2022-23 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 141,259	32.20	\$ 164,883	37.59	\$ 23,625	5.39	\$ 7.28	\$ 14.56
General - OverBASE	\$ 238,519	54.38	\$ 238,519	54.38	\$ -	-	\$ -	\$ -
Transportation	\$ 45,340	10.34	\$ 46,582	10.62	\$ 1,243	0.28	\$ 0.38	\$ 0.76
Bus Depreciation	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ 19,933	4.54	\$ 34,490	7.86	\$ 14,557	3.32	\$ 4.48	\$ 8.96
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 25,000	5.70	\$ 25,000	5.70	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ 12,857	2.93	\$ 12,337	2.81	\$ (520)	(0.12)	\$ (0.16)	\$ (0.32)
Building Reserve Voted	\$ 20,000	4.56	\$ 20,000	4.56	\$ -	-	\$ -	\$ -
Grand Total	\$ 502,906	114.65	\$ 541,812	123.52	\$ 38,906	8.87	\$ 11.98	\$ 23.96

Sheridan High School

Fund	2021-22 Actual Levies		2022-23 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 128,463	18.60	\$ 117,275	16.85	\$ (11,189)	(1.75)	\$ (2.36)	\$ (4.72)
General - OverBASE	\$ 258,547	37.15	\$ 252,725	36.32	\$ (5,822)	(0.83)	\$ (1.12)	\$ (2.24)
Transportation	\$ 42,568	6.12	\$ 55,857	8.03	\$ 13,289	1.91	\$ 2.58	\$ 5.16
Bus Depreciation	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Adult Ed	\$ -	0.00	\$ 7,500	1.08	\$ 7,500	1.08	\$ 1.46	\$ 2.92
Technology	\$ 19,072	2.74	\$ 19,072	2.74	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ 9,635	1.38	\$ 8,549	1.23	\$ (1,085)	(0.15)	\$ (0.20)	\$ (0.40)
Building Reserve Voted	\$ 20,000	2.87	\$ 20,000	2.87	\$ -	-	\$ -	\$ -
Grand Total	\$ 478,285	68.86	\$ 480,978	69.12	\$ 2,693	0.26	\$ 0.36	\$ 0.72

*Impacts above are based on current certified taxable valuations from the current school fiscal year.

The District anticipates using the permissive Building Reserve levies listed above for the projects that improve the general safety of students and staff, increase energy efficiency, to repair roofing systems, or any other critical repairs needed to improve the functionality of school facilities.

These estimates are the District’s best estimates at the current time. They are based on the current year’s taxable value, as required by MCA 20-9-525. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact District Clerk Rebecca Larsen at 406-842-5302 or becky.larsen@sheridan.k12.mt.us if you have questions or need additional information.