

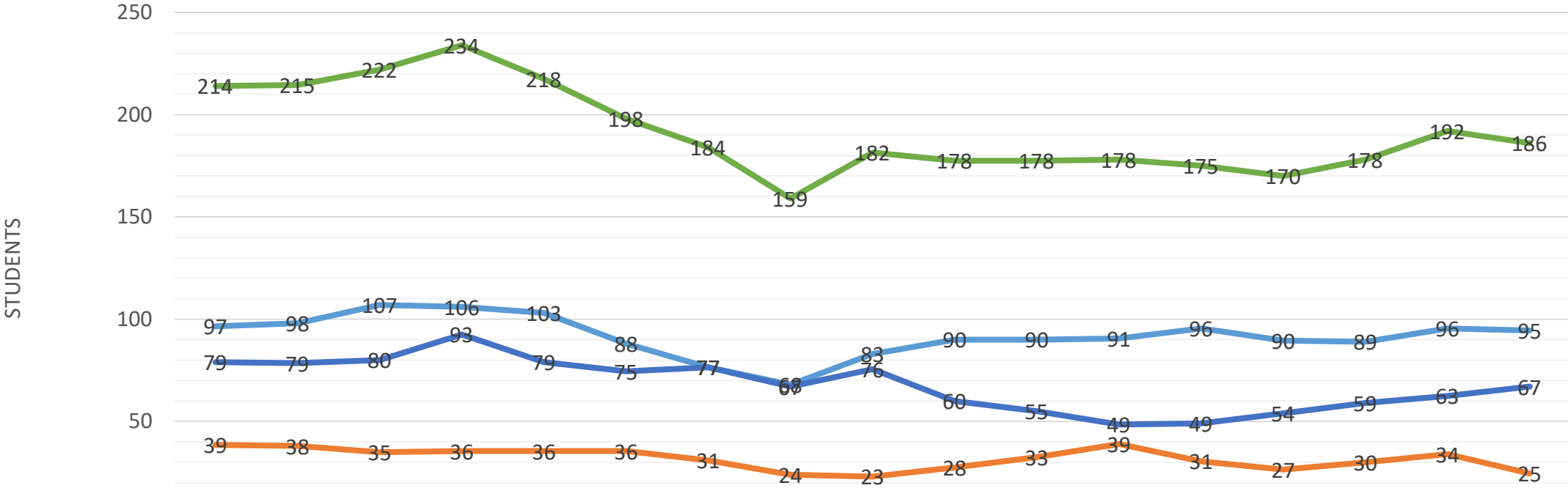
# FY 2021 BOARD RETREAT

March 6, 2021

Alder Creek Coffee

# ENROLLMENT TRENDS

## AVERAGE HISTORICAL ENROLLMENT



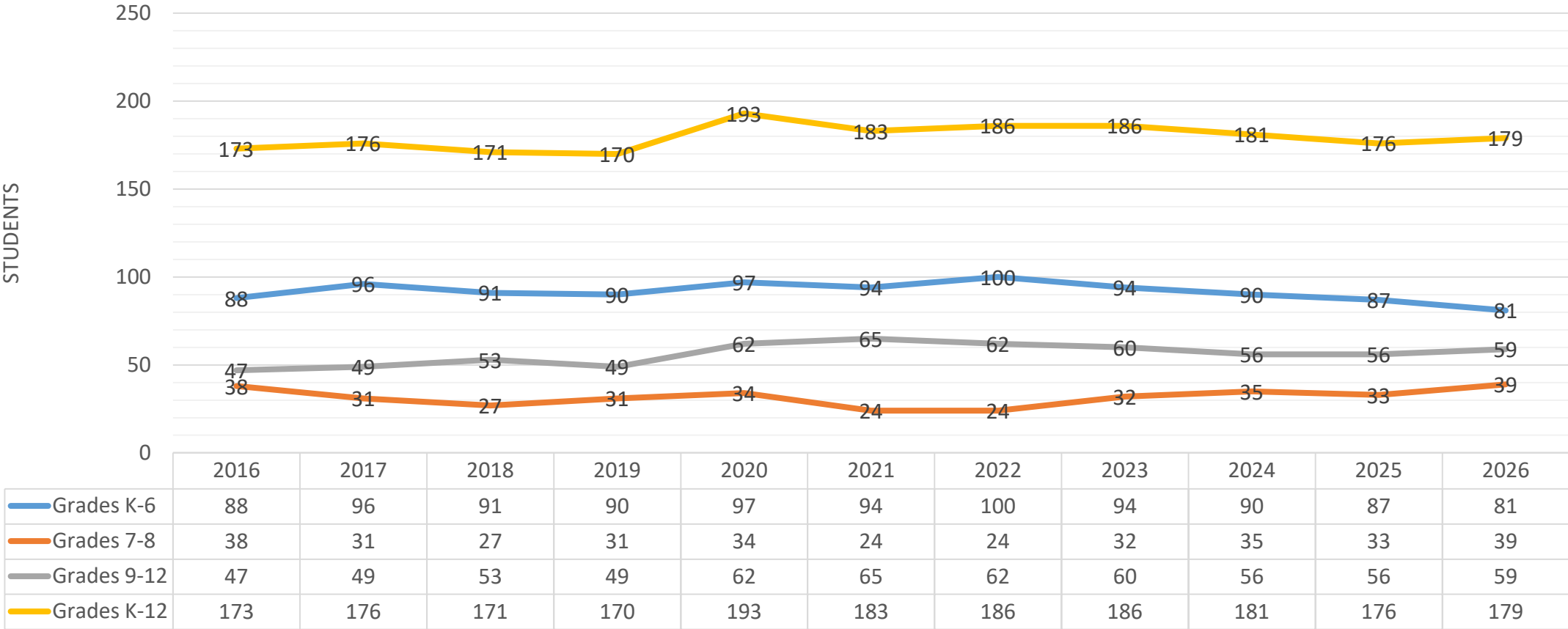
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Grades K-6	97	98	107	106	103	88	77	68	83	90	90	91	96	90	89	96	95
Grades 7-8	39	38	35	36	36	36	31	24	23	28	33	39	31	27	30	34	25
Grades 9-12	79	79	80	93	79	75	77	67	76	60	55	49	49	54	59	63	67
Total K-12	214	215	222	234	218	198	184	159	182	178	178	178	175	170	178	192	186

# ENROLLMENT PROJECTIONS

Actual Enrollment							Projected Enrollment										
Grade	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026						
PREK	0	0	0	0	0	2	10	10	7	7	7						
FTK	20	19	20	15	12	7	10	12	13	10	10						
1	8	17	16	16	16	12	7	10	12	13	10						
2	9	9	16	15	16	16	12	7	10	12	13						
3	11	10	8	14	14	13	16	12	7	10	12						
4	12	13	9	9	15	14	13	16	12	7	10						
5	13	13	8	8	10	18	14	13	16	12	7		Alder students				
6	15	15	14	13	14	12	18	14	13	16	12		2022	2023	2024	2025	2026
7	18	12	14	12	14	12	12	20	15	18	21		+0	+2	+1	+5	+5
8	20	19	13	19	20	12	12	12	20	15	18						
<b>Elem Total</b>	<b>126</b>	<b>127</b>	<b>118</b>	<b>121</b>	<b>131</b>	<b>118</b>	<b>124</b>	<b>126</b>	<b>125</b>	<b>120</b>	<b>120</b>						
9	12	16	17	16	16	20	12	12	12	20	15						
10	16	12	16	12	14	16	20	12	12	12	20						
11	9	11	10	11	18	14	16	20	12	12	12						
12	10	10	10	10	14	15	14	16	20	12	12						
<b>HS Total</b>	<b>47</b>	<b>49</b>	<b>53</b>	<b>49</b>	<b>62</b>	<b>65</b>	<b>62</b>	<b>60</b>	<b>56</b>	<b>56</b>	<b>59</b>						
<b>K-12 Total</b>	<b><u>173</u></b>	<b><u>176</u></b>	<b><u>171</u></b>	<b><u>170</u></b>	<b><u>193</u></b>	<b><u>183</u></b>	<b><u>186</u></b>	<b><u>186</u></b>	<b><u>181</u></b>	<b><u>176</u></b>	<b><u>179</u></b>						

# ENROLLMENT PROJECTIONS

Projected Enrollment Trends



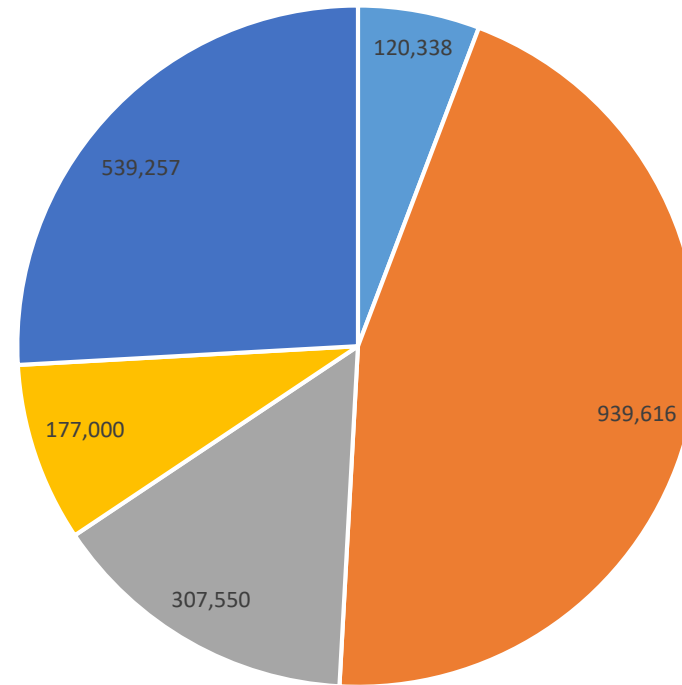
# FY 22 BUDGET-General Funds

• Projected General Fund Budgets      \$2,083,761

• Projected Expenses

Admin Salary	\$	120,338
Teachers Salary	\$	939,616
Support Staff	\$	307,550
Health Insurance	\$	177,000
Other	\$	539,257

Projected General Fund



■ Admin   ■ Teachers   ■ Support Staff   ■ Health Ins.   ■ Supplies/Utilities/Other

Enter LE		LE Name	County	Pre-Session Version FY22_F3 3/3/21	This spreadsheet is provided to assist school districts with calculations for FY22 budget projections. Please note that the data needed to calculate exact budget limits is not yet available, and as such, the amounts generated on this spreadsheet should not be considered certifiable information from the Office of Public Instruction.
Elem LE:	0537	Sheridan Elem	Madison		
HS LE:	0538	Sheridan H S	Madison		
K12 LE:					

				<b>This Spreadsheet, as set, includes the inflation in HB 15</b>		
FY20 ANB	FY21 ANB	FY22 ANB	3-Yr Ave ANB	Elem	HS	K12
93	100	98	97	Disproportionate Cost Reimbursement	0.00	570.54
-	-	-	-	FY22 Weighted GTB Subsidy Per Mill	5,622.00	7,889.00
-	-	-	-	FY21 Full-Time Equivalent Educators	13.32	9.38
-	-	-	-	FY21 Title I Allocation	30,281.00	16,126.00
-	-	-	-	American Indian Students	6.00	4.00
-	-	-	-	FY21 Adopted Budget	1,093,564.56	968,656.45
				Highest Levy OB Auth Or Imposed Between FY17 & FY21	208,385.84	302,738.18

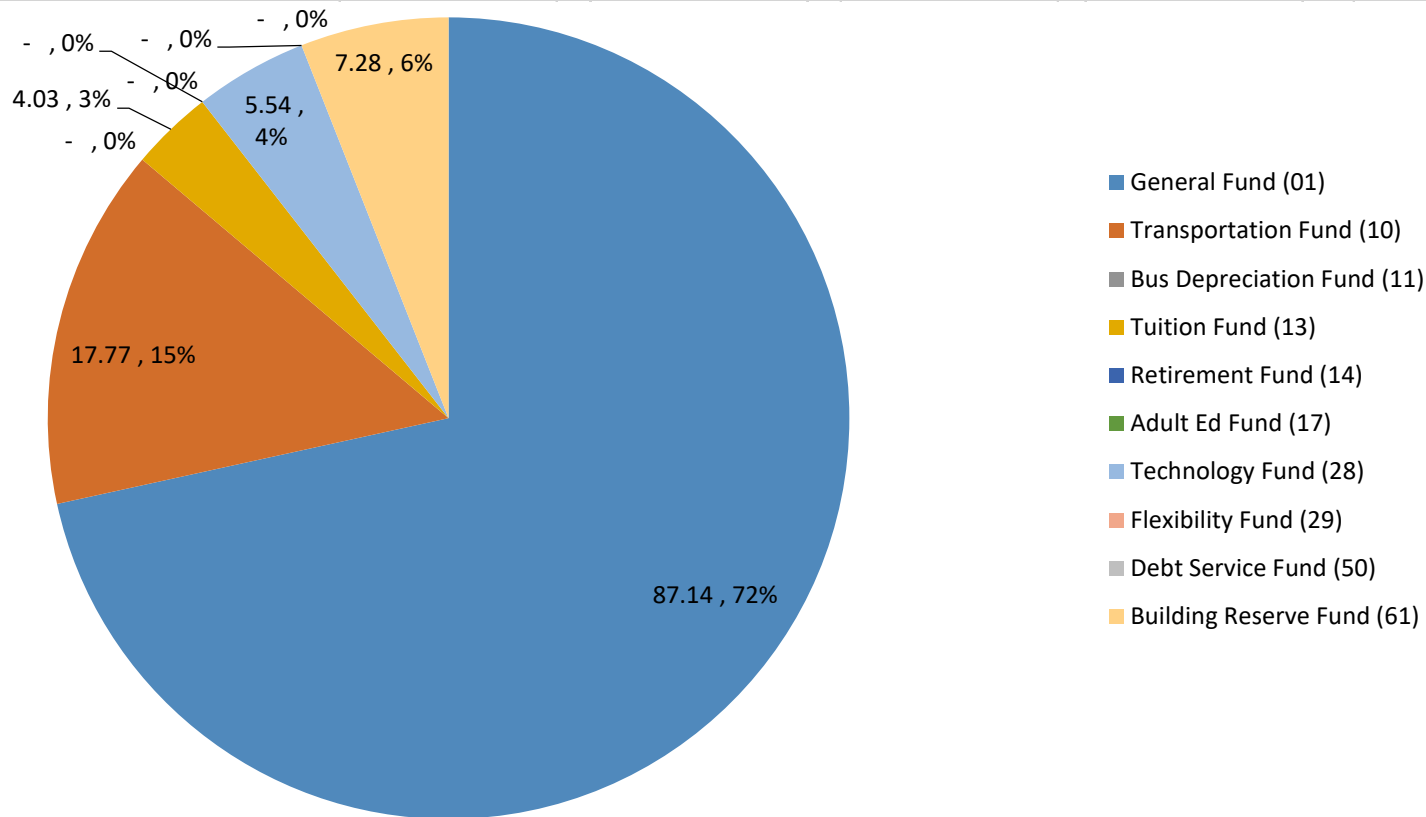
FY20 ANB	FY21 ANB	FY22 ANB	3-Yr Ave ANB			
32	35	25	31	2022 Taxable Value	4,469,058	7,544,920
-	-	-	-	Total Unreserved Fund Balance Reappropriated	0.00	0.00
Elem budget driven by 3-year average ANB				Prior Year Excess Reserves Funding Over-BASE	0.00	0.00
				Prior Year Non-Materialized Over-Levied Amt BASE	0.00	0.00
				Prior Year Non-Materialized Over-Levied Amt Over-BASE	0.00	0.00
				Number of Prior Yr BASE Mills Levied (Optional)	0.00	0.00
				Number of Prior Yr Over-BASE Mills Levied (Optional)	0.00	0.00

FY20 ANB	FY21 ANB	FY22 ANB	3-Yr Ave ANB			
62	65	69	66	<b>Non-Levy Revenues (See Non-Levy Revenue Tab)</b>		
-	-	-	-	Actual General Fund Receipts (See Non-Levy Rev Tab)	0.00	0.00
HS budget driven by current year ANB				Anticipated (estimated) (See Non-Levy Rev Tab)	0.00	0.00
If you have had an anticipated enrollment increase approved by the OPI in FY20 place a "X" in the blue cell				Other (estimated) (See Non-Levy Rev Tab)	0.00	0.00
Elem			HS or K12	Tuition to Fund Over-BASE (See Non-Levy Rev Tab)	0.00	0.00
If your LE(s) receives oil & gas revenue enter the total anticipated amount that you estimate you will be reporting on the TFS (sum all funds) in the cell(s) below. This is not your budget estimate for non-levy revenues.				Oil&Gas to Fund Over-BASE (See Non-Levy Rev Tab)	0.00	0.00

			<b>Budget Summary</b>				
Sheridan Elem			Amt Reported On the TFS FY20	BASE (Minimum) Budget:	856,174.13	728,990.15	0.00
Sheridan H S				Maximum Budget:	1,056,246.61	905,468.99	0.00
				Highest Budget Without a Vote:	1,064,559.97	988,226.76	0.00
				Highest Budget With a Vote:	1,095,495.46	988,226.76	0.00
				PROPOSED ADOPTED BUDGET:	1,095,495.46	988,226.76	0.00
				Funded by Other Funds (See Impact of Tax Increase Tab)	0.00	0.00	0.00
				Increase in Over-BASE levy (requires to voter approval)	30,935.49	0.00	0.00

			<b>General Fund Mill Summary</b>			
Color Key			District Non-Isolated Mills:	0.00		
Dark blue are things that must be filled in			BASE Mills - Elementary:	34.45		Enter TV in Cell U16
Light blue are suggested things to be filled in			BASE Mills - High School:		19.56	Enter TV in Cell U16
These Pinks are just for emphasis			New Over-BASE Mills Needed to Vote for This Budget	6.92	0.00	Enter Bud in Cell U35
New related to the 2021 session			Total Over-BASE Mills:	53.55	34.36	Enter Bud in Cell U35
			Total General Fund Mills:	88.00	53.92	Enter TV in Cell U16

Elementary Projected							
	Fund Balance Reappropriated	+	Non Levy Revenue	+	Local Tax Levy	= Adopted Budget	Levied Mills
General Fund (01)	\$ -		\$ 702,186.28		\$ 393,309.18	\$ 1,095,495.46	87.14
Transportation Fund (10)	19,500.00		30,280.26		80,219.74	130,000.00	17.77
Bus Depreciation Fund (11)	111,623.31		150.00		-	111,773.31	-
Tuition Fund (13)	1,800.00		-		18,200.00	20,000.00	4.03
Retirement Fund (14)	1,000.00		144,000.00		-	145,000.00	-
Adult Ed Fund (17)	-		-		-	-	-
Technology Fund (28)	9,345.04		-		25,000.00	-	5.54
Flexibility Fund (29)	-		-		-	-	-
Debt Service Fund (50)	-		-		-	-	-
Building Reserve Fund (61)	75,000.00		15,643.27		32,856.73	123,500.00	7.28
<b>Total</b>	<b>\$ 218,268.35</b>		<b>\$ 892,259.81</b>		<b>\$ 549,585.65</b>	<b>\$ 1,625,768.77</b>	<b>121.76</b>

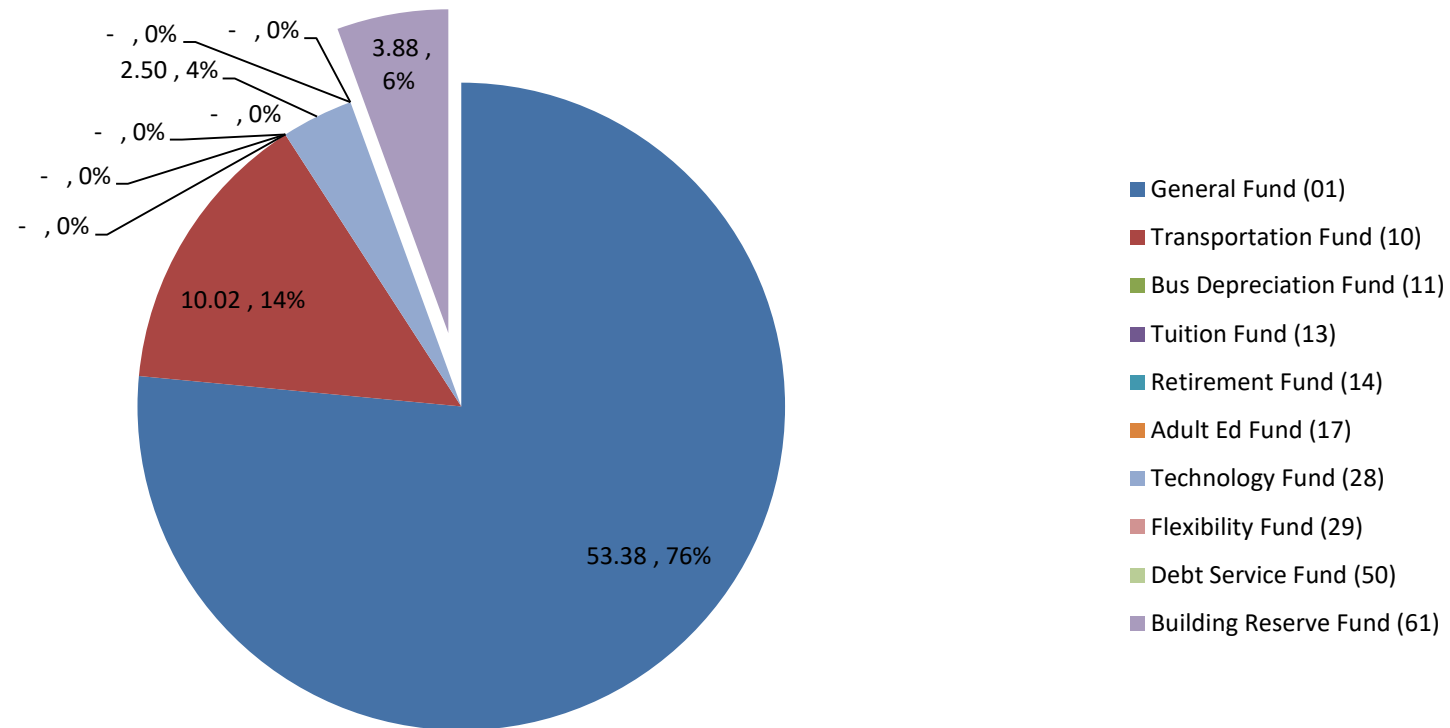


**TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:**

Fund	<u>2020-21</u>		<u>2021-22 Projections</u>					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax	Est. Annual Tax
							Impact \$100K	Impact \$200K
						home	home	
General - BASE	\$ 167,247	37.43	\$ 153,988	34.46	\$ (13,259)	(2.97)	\$ (4.01)	\$ (8.02)
General - OverBASE	\$ 208,386	46.63	\$ 239,321	53.55	\$ 30,935	6.92	\$ 9.34	\$ 18.68
Transportation	\$ 74,670	16.71	\$ 80,220	17.95	\$ 5,550	1.24	\$ 1.67	\$ 3.34
Bus Depreciation	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ 18,812	4.21	\$ 18,200	4.07	\$ (612)	(0.14)	\$ (0.19)	\$ (0.38)
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 25,000	5.59	\$ 25,000	5.59	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ 12,629	2.83	\$ 12,857	2.88	\$ 228	0.05	\$ 0.07	\$ 0.14
Building Reserve Voted	\$ 20,000	4.48	\$ 20,000	4.48	\$ -	-	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 526,744</b>	<b>117.88</b>	<b>\$ 549,586</b>	<b>122.98</b>	<b>\$ 22,842</b>	<b>5.10</b>	<b>\$ 6.88</b>	<b>\$ 13.76</b>



	High School Projected								
	Fund Balance Reappropriated	+	Non Levy Revenue	+	Local Tax Levy	=	Adopted Budget		Levied Mills
General Fund (01)	\$ -		\$ 581,463.18		\$ 406,763.58		\$ 988,226.76		53.38
Transportation Fund (10)	19,500.00		34,145.82		76,354.18		130,000.00		10.02
Bus Depreciation Fund (11)	246,816.25		150.00		-		246,966.25		-
Tuition Fund (13)	-		-		-		-		-
Retirement Fund (14)	15,000.00		125,000.00		-		140,000.00		-
Adult Ed Fund (17)	23,500.00		-		-		23,500.00		-
Technology Fund (28)	5,000.00		-		19,072.00		24,072.00		2.50
Flexibility Fund (29)	-		-		-		-		-
Debt Service Fund (50)	-		-		-		-		-
Building Reserve Fund (61)	100,000.00		11,865.50		29,634.50		141,500.00		3.88
<b>Total</b>	<b>\$ 409,816.25</b>		<b>\$ 752,624.50</b>		<b>\$ 531,824.26</b>		<b>\$ 1,694,265.01</b>		<b>69.78</b>



TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:

Fund	<u>2020-21</u>		<u>2021-22 Projections</u>					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 142,557	18.89	\$ 147,527	19.55	\$ 4,970	0.66	\$ 0.89	\$ 1.78
General - OverBASE	\$ 275,165	36.47	\$ 259,237	34.36	\$ (15,928)	(2.11)	\$ (2.85)	\$ (5.70)
Transportation	\$ 76,631	10.16	\$ 76,354	10.12	\$ (277)	(0.04)	\$ (0.05)	\$ (0.10)
Bus Depreciation	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 19,072	2.53	\$ 19,072	2.53	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ 9,607	1.27	\$ 9,635	1.28	\$ 27	0.01	\$ 0.01	\$ 0.02
Building Reserve Voted	\$ 20,000	2.65	\$ 20,000	2.65	\$ -	-	\$ -	\$ -
<b>Grand Total</b>	<b>\$ 543,032</b>	<b>71.97</b>	<b>\$ 531,824</b>	<b>70.49</b>	<b>\$ (11,208)</b>	<b>(1.48)</b>	<b>\$ (2.00)</b>	<b>\$ (4.00)</b>

# Budget Comparisons

Version FY22\_F3

Today's Date:

03/03/21

3/5/2021

		Prior Year	For Budget Year	\$ Increase or Decrease	% Increase or Decrease
<b>Limits Compared to Prior Year Adopted Budget</b>					
Elem	Prior Year Adopted Budget	1,093,564.56			
	Proposed FY22 Budget		1,095,495.46	1,930.90	0.18%
	Highest Budget <u>Without</u> a Vote		1,064,559.97	(29,004.59)	-2.65%
	Highest Budget <u>With</u> a Vote		1,095,495.46	1,930.90	0.18%
	Largest Voted Amount Possible		30,935.49		
	Proposed for Voter Approval		30,935.49		
HS	Prior Year Adopted Budget	968,656.45			
	Proposed FY22 Budget		988,226.76	19,570.31	2.02%
	Highest Budget <u>Without</u> a Vote		988,226.76	19,570.31	2.02%
	Highest Budget <u>With</u> a Vote		988,226.76	19,570.31	2.02%
	Largest Voted Amount Possible		0.00		
	Proposed for Voter Approval		0.00		
K12	Prior Year Adopted Budget	Enter LE# in Inputs!C5			
	Proposed FY22 Budget		0.00		
	Highest Budget <u>Without</u> a Vote		0.00		
	Highest Budget <u>With</u> a Vote		0.00		
	Largest Voted Amount Possible		0.00		
	Proposed for Voter Approval		0.00		
<b>Budget per ANB</b>					
Elem	General Fund Budget per ANB	8100.478222	8,558.56	458.08	5.65%
HS	General Fund Budget per ANB	14902.40692	14,322.13	(580.28)	-3.89%
K12	General Fund Budget per ANB	0	-	-	

# Budget Comparisons

Version FY22\_F3

Today's Date:

03/03/21

3/5/2021

		Prior Year	For Budget Year	\$ Increase or Decrease	% Increase or Decrease
<b>Budgeted Revenue Comparisons</b>					
Elem	Direct State Aid (3110)	441,945.55	427,539.54	(14,406.01)	-3.26%
	State Special Education Allowable Cost payment (3115)	27,518.40	25,084.62	(2,433.78)	-8.84%
	State Guaranteed Tax Base Aid (GTB) (3120)	190,556.13	193,677.90	3,121.77	1.64%
	Non-Levy Revenue (Oil & Gas, Interest, etc.)	2,211.86	0.00	(2,211.86)	-100.00%
	Tuition to Fund Over-BASE		0.00	-	
	Oil & Gas to Fund the Over-BASE (Estimated)		0.00	-	
	Quality Educator Component	44,252.12	45,088.20	836.08	1.89%
	At-Risk Component	4,217.89	3,770.98	(446.91)	-10.60%
	Indian Education Component	3,018.60	2,905.60	(113.00)	-3.74%
	American Indian Achievement Gap Component	1,320.00	1,338.00	18.00	1.36%
	Data for Achievement Component	2,890.35	2,781.44	(108.91)	-3.77%
Taxes:	BASE Tax Levy	167,247.72	153,987.85	(13,259.87)	-7.93%
	Over-BASE Tax Levy	208,385.84	239,321.33	30,935.49	14.85%
	Unreserved Fund Balance Reappropriated*	0.10	0.00	(0.10)	-100.00%
	<b>TOTAL Revenue Sources</b>	<b>1,093,564.56</b>	<b>1,095,495.46</b>	<b>1,930.90</b>	<b>0.18%</b>

HS	Direct State Aid (3110)	356,195.97	374,794.75	18,598.78	5.22%
	State Special Education Allowable Cost payment (3115)	13,711.93	14,642.40	930.47	6.79%
	State Guaranteed Tax Base Aid (GTB) (3120)	140,560.49	154,308.84	13,748.35	9.78%
	Non-Levy Revenue (Oil & Gas, Interest, etc.)		0.00	-	
	Tuition to Fund Over-BASE		0.00	-	
	Oil & Gas to Fund the Over-BASE (estimated)		0.00	-	
	Quality Educator Component	31,452.39	31,751.30	298.91	0.95%
	At-Risk Component	2,070.33	2,008.22	(62.11)	-3.00%
	Indian Education Component	1,453.40	1,566.30	112.90	7.77%
	American Indian Achievement Gap Component	440.00	892.00	452.00	102.73%
	Data for Achievement Component	1,391.65	1,499.37	107.72	7.74%
	Taxes: BASE Tax Levy	142,557.08	147,526.97	4,969.89	3.49%
	Over-BASE Tax Levy	275,164.78	259,236.61	(15,928.17)	-5.79%
	Unreserved Fund Balance Reappropriated*	1,132.19	0.00	(1,132.19)	-100.00%
	TOTAL Revenue Sources	966,130.21	988,226.76	22,096.55	2.29%

## Estimating the Tax Impact of Mill Increases for School Ballot Issues

Per 15-10-425, MCA ballots for school elections must state the estimated impact of the proposed ballot issue on the taxes assessed on a house with a market value of \$100,000 or \$200,000. Any other value of house can also be added.

Version FY22\_F3  
3/3/2021

Today's Date  
3/5/2021

This information is a **required disclosure on the ballot for a general fund levy election**, where an increase of Over-BASE taxes is being proposed.

			\$ 100,000 House	\$ 200,000 House
House with a Market Value of:			100,000.00	200,000.00
Time Assessment Rate (15-6-134, MCA)		0.0135		
Equa Taxable Valuation of House (line 3 X line 4)			1,350.00	2,700.00
Proposed Increase (Decrease) in Mills:		Mills	\$ 100,000 House	\$ 200,000 House
Budgeted Mills / Dollars Due to CY Over-BASE Levy EL (Amount to Include on Ballot)	Elementary	6.92	\$9.34	\$18.68
Permissive Mills / Dollars Over-BASE Mills EL	Elementary	46.63	\$62.95	\$125.90
<b>TOTAL Over-BASE Mills and Impact: (Line 4 x Line 3 x .001) ELEM</b>	Elementary	53.55	\$72.29	\$144.59
Budgeted Mills / Dollars Due to CY Over-BASE Levy HS (Amount to Include on Ballot)	High School	0.00	\$0.00	\$0.00
Permissive Mills / Dollars Over-BASE Mills HS	High School	34.36	\$46.39	\$92.77
<b>TOTAL Over-BASE Mills and Impact: (Line 4 x Line 3 x .001) HS</b>	High School	34.36	\$46.39	\$92.77